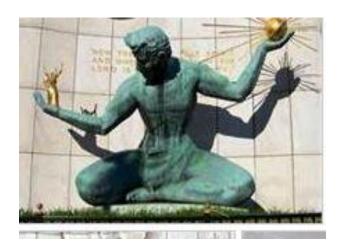
INVESTMENT COMMITTEE OF THE POLICE AND FIRE RETIREMENT SYSTEM OF THE CITY OF DETROIT

MEETING NO. 36

MONDAY, MAY 13, 2019

10:00 A.M.

A GENDA



CHAIRPERSON: ROBERT SMITH

VICE-CHAIRPERSON: MCCULLOUGH WILLIAMS III

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at

(313) 224-4950 through the TTY number 711, or e-mail cric@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

POLICE AND FIRE RETIREMENT SYSTEM INVESTMENT COMMITTEE MEETING NO. 036 - MONDAY - MAY 13, 2019

PRESENTATION SCHEDULE

> 10:00 A.M. Call to Order/Roll Call
Approval of Agenda
Approval of Minutes
Future Agenda Items/Discussion
Robert Smith, Chairperson

- > 10:05 A.M. City of Detroit Long Term Forecast John Naglick, Chief Deputy CFO
- ➤ 10:15 A.M. Actuarial Review
 Annual Actuarial Valuations of Components I& II
 Gabriel, Roeder, Smith and Company
- > 11:00 A.M. Private Equity Update *Katie Moore, Hamilton Lane*
- > 11:30 A.M. Opportunistic Credit Discussion
 Capital Market Update/Performance Review
 Wilshire Consultants
- > 12:00 P.M. Lunch
- > 12:30 P.M. Fiduciary Liability Coverage CEM Benchmarking Study Real Estate RFP Ryan Bigelow, Chief Investment Officer
- > 12:45 P.M. Legal Report

 Ronald King, General Counsel
- > 01:00 P.M. Special Joint Session with PFRS Board
- > 01:30 P.M. Public/Member Comments Investment Committee Member Comments Robert Smith, Chairperson

ADJOURNMENT

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.